



NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

FOR IMMEDIATE RELEASE

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CONTACT: Mike Roth

916-653-5126

STATE TREASURER PHIL ANGELIDES' STATEMENT ON BOND INFRASTRUCTURE PACKAGE

SACRAMENTO, CA – California State Treasurer Phil Angelides issued the following statement regarding this morning's agreement by the legislature on an infrastructure bond package:

"The agreement by legislative leaders on a \$37 billion infrastructure bond package is a victory for our State and for future generations of Californians. This is a realistic infrastructure investment package that - when combined with a responsible and truly balanced budget that fully funds our schools - will help build California's future.

"I've been a forceful and consistent advocate for using bonds to invest in an environmentally sustainable future. I'm pleased that this new plan draws from those values, adding a housing and transit component to promote smart growth, providing funds to secure our levees and enhance our educational resources.

"I applaud Senate President pro Tempore Don Perata and Assembly Speaker Fabian Núñez for fighting for an infrastructure plan that will put California on the high road to a sustainable future and a strong economy."

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